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INDEPENDENT AUDITOR'S REPORT

To: Board of the International La Strada Association, Amsterdam

Report on the financial statements

We have audited the accompanying financial statements 2012 of La Strada International, Amsterdam, which comprise the balance sheet as at December 31st, 2012, the profit and loss account for the year then ended and the note, comprising a summary of the accounting policies and other explanatory information.

Management's responsibility

Management of the company is responsible for the preparation and fair presentation of these financial statements and in accordance with the accounting policies selected and disclosed by the entity as set out on page 8 in the financial statements. Furthermore management is responsible for such internal control as it determines is necessary to enable the preparation of the financial statements that are free of material misstatement, whether due to fraud or error.

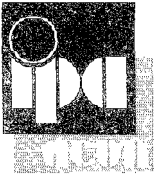
Auditor's responsibility

Our responsibility is to express an opinion on the financial statements based on our audit. We conducted our audit in accordance with Dutch law, including the Dutch Standards on Auditing. This requires that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

**Opinion**

In our opinion, the financial statements give a true and fair view of the financial position of The International La Strada International Association as at December 31th, 2012, and of its result for the year then ended in accordance with the accounting policies selected en disclosed by the entity as set out on page 8 in the financial statements.

Restriction of use and distribution

We draw attention to page 8 in the financial statements, which describes the basis of accounting. The accounting policies are selected and disclosed by the entity. Our opinion is not qualified in this respect. The financial statements of the International La Strada Association and our auditor's report thereon are intended solely for the use of the board of the International La Strada Association and may not be used for any other purpose.

Haarlem, 1 March 2013

Reg.nr.: 101342/215/3336/414

Ipa-Acon Accountants B.V.

Was signed: mr.drs. J.C. Olij RA

1. BALANCE SHEET 31.12.2012

	31-12-2011	31-12-2012
ASSETS		
Fixed Assets	403	308
Deposits		
Office rent guarantee	2.000	2.000
Current Assets		
Accounts receivable	69.814	104.578
Paid in advance	959	-
Liquid means	359.144	115.428
TOTAL ASSETS	432.320	222.314
	31-12-2011	31-12-2012
LIABILITIES		
Accumulated Surplus	27.507	20.301
Grants to be spent		
Grants to be spent	322.578	82.877
Short-term Liabilities		
Income taxes payable	10.078	6.075
Other debts	72.157	113.061
TOTAL LIABILITIES	432.320	222.314



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2. PROFIT & LOSS	2011	2012	Budget 2012
Grants			
ICCO	99.122		
EU DAPHNE (operating costs)	163.227		
UNODC (UN GIFT Small grants facility)	8.421		
Google grant		184.966	40.700
Sigrid Rausing Trust	69.479	84.248	85.292
Danish Programme	2.985	96.466	1.816
KBF (COMP.ACT project)	30.000	20.000	
EU (COMP.ACT project)	81.667	154.796	68.733
ICCO - Belarus		30.000	
Global Fund For Women - GFFW	9.071	20.207	20.207
On the Road (ENPATES)	40.504	1.202	1.688
Co-funding La Strada International members	17.667		
	<u>522.143</u>	<u>591.885</u>	<u>218.436</u>
Other income			
Donations	7.602	18.644	3.356
Interest	3.763	2.989	2.850
Various income	514	7.250	5.000
	<u>11.879</u>	<u>28.883</u>	<u>11.206</u>
Costs			
Personnel	214.797	175.611	170.285
External professionals	54.938	46.625	46.985
Organisational costs	27.940	24.532	24.198
Equipment	6.975	839	750
Lobby, advocacy and public relations	8.227	2.742	3.759
Information collection and dissemination	6.828	776	1.635
Coordination, strategy and capacity building	112.091	8.559	9.536
Specific events/projects	90.347	363.556	pm
Various costs	52.267	4.734	-
	<u>574.410</u>	<u>627.974</u>	<u>257.148</u>
Financial surplus	<u>40.388-</u>	<u>7.206-</u>	<u>27.506-</u>



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3. NOTES TO THE BALANCE AS AT 31 DECEMBER 2012

	31-12-11	31-12-12
ASSETS		
Fixed Assets		
Hardware and software		
- balance 1-1	-	403
- investments	474	
- depreciations	71-	95-
balance 31-12	403	308
Receivable accounts		
EU DAPHNE, operating grant	31.029	
EU Comp.Act		87.790
On the Road (E-notes)	11.775	
On the Road; ENPATES	12.480	13.682
LS Macedonia	143	
LS Netherlands (COMENSHA)	6.112	
LS Czech Republic	3.419	
Interest from Bank	2.387	2.989
ICCO/Kerk in actie - Support Program	918	
Loans	1.000	
Various receivables	551	117
	69.814	104.578
Paid in advance		
Paid in advance	959	-
	959	-
Liquid means		
Cash	1.955	2.833
ING current account	2.179	21.198
ING savings account	355.010	91.397
	359.144	115.428



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	31-12-11	31-12-12
LIABILITIES		
Grants to be spend		
Sigrid Rausing Trust	70.606	62.337
ICCO, Belarus	-	5.000
EU - COMP.ACT project	67.006	-
OAK Data Protection	-	15.540
Google Grant	184.966	-
	<u>322.578</u>	<u>82.877</u>

Liabilities which are not included in the balance sheet

Office Rent, termination time of the contract is six month.

The total for office rent costs for six months in 2013 is € 6,900 (including servicecosts)

Income tax

Tax declaration	<u>10.078</u>	<u>6.075</u>
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Other debts

Reservation holiday allowance	7.403	5.677
Audit costs	5.266	3.267
LS Moldova	864	
LS Poland	1.350	
LS Bulgaria	751	6.199
LS Ukraine	4.088	6.199
LS Macedonia		6.176
LS Belarus	3.455	2.496
LS Czech Republic		6.183
ASI/KOK/LEFO - COMP.ACT	24.060	47.627
Korz- Development M&E		5.000
Gianotten		7.477
On the Road		1.501
Pension fund	2.186	715
Various debts	22.734	14.544
	<u>72.157</u>	<u>113.061</u>



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4. NOTES TO PROFIT & LOSS ACCOUNTS

	2011	2012
Personnel		
Gross salaries	166.822	150.419
Social security taxes	22.552	21.789
Pension costs	16.519	15.904
Employer's health insurance contribution	3.985	5.351
Volunteers & interns	3.541	300
Other staff costs	1.378	
Income sickness insurance	-	18.152-
	214.797	175.611

External professionals

External consultant office management	40.203	36.617
External bookkeeper	7.887	6.112
External computer network updater	5.414	2.750
Salary administration/ACN	1.434	1.146
	54.938	46.625

Organisational costs

Office rent (including service costs)	13.392	13.714
Office utilities	1.817	180
Porto costs	214	539
Telephone costs	1.281	1.076
Administration costs - Internet cost	733	946
Administration costs - other	752	1.074
Canteen & representation cost	448	642
Copy costs	335	149
Bank costs & payment differences	285	332
Annual audit costs	5.266	3.267
Local travel LSI staff	3.417	2.613
	27.940	24.532



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	2011	2012
Equipment		
Computers	184	
Depreciation hardware and software	71	95
Office furniture	699	
Maintenance and development costs Intranet	6.021	744
	<u>6.975</u>	<u>839</u>
Lobby, advocacy and public relations		
Travel to international meetings	4.376	776
Food & Accommodation international meetings	3.318	1.298
Membership fees for international networks	225	299
Promotion representation materials	308	369
	<u>8.227</u>	<u>2.742</u>
Information collection and dissemination		
Publication & dissemination of reports	667	
Design costs reports	1.273	
Maintenance of website/documentation centre	4.888	776
	<u>6.828</u>	<u>776</u>
Coordination, strategy and capacity building		
AM I daily lodging costs	9.408	3.023
AM I International & local Travel	3.870	905
AM II daily lodging costs	11.835	363
AM II International travel	2.438	
AM II trainers fee	500	
Teambuilding event	945	196
National Capacity Building programme	34.618	717
Study visits; daily allowance	2.278	
Study visits; travel	1.027	
NGO platform; daily allowance	4.942	
NGO platform; travel	3.573	
Board meeting I Food & Accommodation	2.749	1.661
Board meeting I Travel	824	871
Board meeting II Food & Accommodation	1.226	
Board meeting II Travel	711	
Fundraising seminar	20.432	
Structure meeting		823
Evaluation / Strategic Planning	10.715	
	<u>112.091</u>	<u>8.559</u>



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	2011	2012
Specific events/projects		
COMP. Act project activity costs	44.446	76.748
COMP. Act non-LSI staff	36.367	15.365
UN (UNGIFT small grants facility) Comp. Act costs	3.910	
GOOGLE		144.280
ENPATES costs excluding LSI staff costs	5.485	2.513
Danish programme	139	94.650
ICCO - Belarus		30.000
	90.347	363.556
Various costs		
EU Daphne 2010, reduced grant	52.023	
Various costs	244	4.734
	52.267	4.734



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5. ACCOUNTING PRINCIPLES

General

The annual accounts are prepared on the basis of the historical cost price. Unless otherwise recorded, assets and liabilities are recorded at their conversion value. Profits are booked in the period in which they were realised. Losses are booked in the year in which they are foreseeable. As a non-profit association under Dutch law ('Vereniging'), LSI records profits made as project costs still to be paid.

ACCOUNTING PRINCIPLES FOR THE BALANCE SHEET

Fixed assets

Purchases above € 450,- each are capitalized on the balance.
Depreciation period is five years.

Receivables

Receivables are included at face value, less any provision for doubtful accounts. These provisions are determined by individual assessment of the receivables.

PRINCIPLES FOR THE DETERMINATION OF RESULTS

General

The result is determined by the difference between the received project incomes (grants) and the costs and other liabilities of the year, valued against the historical cost prices.

Assessment

The result is determined by the difference between the received project incomes (grants) and the expended grants in the present year, taking account of the accounting principles relating to this matter



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Project European Action Pact for Compensation for Trafficked Persons

Financial statement

Period: 16-12-2009 / 15-12-2012

Costs

	Budget	Realisation
Staff costs	200.552	203.657
Travel and subsistence allowances for staff	6.132	5.673
Conferences and seminars	108.646	100.891
Publications and dissemination	43.807	34.773
Other direct costs	59.875	59.107
Overheads	9.000	9.000
Total costs	428.012	413.101
Income		
ICCO	40.000	40.000
KBF	100.000	100.000
EU	288.012	273.101
Total income	428.012	413.101



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1. BALANCE SHEET 31.12.2012

Project statement

31-12-2012

	Core					Total Core	Comp. Act	ICCO Belarus	Enpates	Total
	SRT	Google	GFFW	Danish Program	Other					
Personnel	61.291	27.822	12.230	1.816	32.032	135.191	40.420			175.611
External professionals	15.131	7.179	1.321		3.429	27.060	19.565			46.625
Organisation costs	3.526	2.009	2.965		7.176	15.676	8.856			24.532
Equipment	417	327	95			839				839
Lobby, advocacy and public relations		2.573			85	2.658	84			2.742
Information collection and dissemination		776				776				776
Coordination, strategy and capacity building	3.883		3.596			7.479	717	363		8.559
Various costs					4.734	4.734				4.734
Overhead					9.000-	9.000-	9.000			-
Corrections 2010-2011					7.541-	7.541-	7.541			-
<i>Specific events/projects:</i>										
Compact project activity costs							76.748			76.748
Compact non-LSI staff							15.365			15.365
Google costs		144.280				144.280				144.280
ENPATES costs excluding LSI staff costs								2.513		2.513
Danish programme				94.650		94.650				94.650
ICCO - Belarus								30.000		30.000
	<u>84.248</u>	<u>184.966</u>	<u>20.207</u>	<u>96.466</u>	<u>30.915</u>	<u>416.802</u>	<u>178.296</u>	<u>30.000</u>	<u>2.876</u>	<u>627.974</u>
Google grant		184.966				184.966				184.966
Sigrid Rausing Trust	84.248					84.248				84.248
Danish Programme				96.466		96.466				96.466
On the Road (E-enpates)								1.202		1.202
KBF (COMP.ACT project)							20.000			20.000
EU (COMP.ACT project)							154.796			154.796
ICCO - Belarus								30.000		30.000
GlobalFund For Women - GFFW			20.207			20.207				20.207
Donations					18.644	18.644				18.644
Interest					2.989	2.989				2.989
Various income					7.250	7.250				7.250
	<u>84.248</u>	<u>184.966</u>	<u>20.207</u>	<u>96.466</u>	<u>28.883</u>	<u>414.770</u>	<u>174.796</u>	<u>30.000</u>	<u>1.202</u>	<u>620.768</u>
Financial result	-	-	-	-	2.032-	2.032-	3.500-	-	1.674-	7.206-

check



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