

1. BALANCE SHEET 31.12.2011

	31-12-2010	31-12-2011
ASSETS		
Fixed Assets	-	403
Deposits		
Loan	2.000	2.000
Current Assets		
Accounts receivable	158.646	69.814
Paid in advance	259	959
Liquid means	305.531	359.144
TOTAL ASSETS	466.436	432.320
	31-12-2010	31-12-2011
LIABILITIES		
Accumulated Surplus	67.895	27.507
Grants to be spent		
Grants to be spent	326.697	322.578
Short-term Liabilities		
Income taxes payable	7.574	10.078
Other debts	64.270	72.157
TOTAL LIABILITIES	466.436	432.320

True with original!

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 REGISTERED ACCOUNTANTS
 Amsterdam, 22 MAART 2012
 paraaf voor identificatie doeleinden:


2. PROFIT & LOSS

	2010	2011	Budget 2011
Grants			
ICCO	80.000	99.122	99.122
EU DAPHNE (operating costs)	235.776	163.227	172.780
CORDAID	48.341		
UNODC (UN GIFT Small grants facility)	15.123	8.421	2.321
Dutch Min. Foreign Affairs / MATRA Bulgaria	177.409		
Sigrid Rausing Trust	69.773	69.479	68.300
Aim for human rights (human rights assessment tool)	4.160		
Danish Programme	60.596	2.985	29.851
On the Road (E-notes)	31.927		
KBF (COMP.ACT project)	50.000	30.000	30.000
EU (COMP.ACT project)	33.138	81.667	51.356
ICCO/Kerk in actie - Support Program	41.000		
Global Fund For Women - GFFW		9.071	9.029
Ned-Helsinki committee (training Serbia)	5.976		
On the Road (ENPATES)	6.198	40.504	50.165
Co-funding La Strada International members		17.667	15.953
	859.417	522.143	528.877
Other income			
Donations	8.890	7.602	9.000
Interest	3.249	3.763	3.000
Various income	21.439	514	8.600
	33.578	11.879	20.600
Costs			
Personnel	214.677	214.797	224.250
External professionals	56.705	54.938	56.640
Organisational costs	33.691	27.940	33.580
Equipment	26.892	6.975	6.791
Lobby, advocacy and public relations	7.594	8.227	13.900
Information collection and dissemination	11.195	6.828	6.500
Coordination, strategy and capacity building	123.242	112.091	113.360
Specific events/projects	386.973	90.347	94.456
Various costs	1.489	52.267	
	862.458	574.410	549.477
Financial surplus	30.537	40.388-	-

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3. NOTES TO THE BALANCE AS AT 31 DECEMBER 2010

	31-12-10	31-12-11
ASSETS		
Fixed Assets		
Hardware and software		
- balance 1-1	-	-
- investments	-	474
- depreciations	-	71-
- balance 31-12	-	403
Receivable accounts		
EU DAPHNE, operating grant	66.026	31.029
Dutch Min. Foreign Affairs / MATRA Bulgaria	13.548	
CORDAID	50.000	
On the Road (E-notes)	11.775	11.775
On the Road; ENPATES	6.198	12.480
Aim for human rights (HR assessment tool)	2.208	
LS Macedonia		143
LS Netherlands (COMENSHA)		6.112
LS Czech Republic		3.419
Interest from Bank	3.229	2.387
ICCO/Kerk in actie - Support Program	1.000	918
Anti Slavery International COMP.ACT	1.903	
Loans		1.000
Various receivables	2.759	551
	<u>158.646</u>	<u>69.814</u>
Paid in advance		
Paid in advance	259	959
	<u>259</u>	<u>959</u>
Liquid means		
Cash	736	1.955
ING current account	84.389	2.179
ING savings account	220.406	355.010
	<u>305.531</u>	<u>359.144</u>

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LIABILITIES	31-12-10	31-12-11
Grants to be spend		
Sigrid Rausing Trust	70.480	70.606
ICCO	99.122	
EU - COMP.ACT project	148.674	67.006
United Nations - (UNGIFT Small grants facility)	8.421	
Google Grant		184.966
	<u>326.697</u>	<u>322.578</u>

Liabilities which are not included in the balance sheet

Office Rent, termination time of the contract is six month.

The total for office rent costs for six months in 2012 is € 6.738 (including servicecosts)

Income tax

Tax declaration	<u>7.574</u>	<u>10.078</u>
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Other debts

Reservation holiday allowance	7.819	7.403
Audit costs	5.013	5.266
LS Netherlands (COMENSHA)	1.894	-
LS Moldova	1.718	864
LS Bosnia Herzegovina	3.750	-
LS Poland	4.289	1.350
LS Bulgaria	1.899	751
LS Ukraine	1.594	4.088
LS Macedonia	1.279	
LS Belarus	4.642	3.455
LS Czech Republic	8.199	
ASI - Comp.ACT		22.671
KOK - Comp.ACT	940	585
LEFO - Comp.ACT	1.077	804
Danish Program	12.299	
Pension fund		2.186
Various debts (incl. EU-Hotline consultants)	7.858	22.734
	<u>64.270</u>	<u>72.157</u>

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LSI Annual Report 2011

4. NOTES TO PROFIT & LOSS ACCOUNTS

	2010	2011
Personnel		
Gross salaries	170.057	166.822
Social security taxes	20.962	22.552
Pension costs	16.216	16.519
Employer's health insurance contribution	5.344	3.985
Volunteers & interns	2.723	3.541
Other staff costs		1.378
Income sickness insurance	625-	-
	<u>214.677</u>	<u>214.797</u>

External professionals

External consultant office management	39.460	40.203
External bookkeeper	8.932	7.887
External computer network updater	6.463	5.414
Salary administration/ACN	1.850	1.434
	<u>56.705</u>	<u>54.938</u>

Organisational costs

Office rent (including service costs)	13.360	13.392
Office utilities	853	1.817
Porto costs	406	214
Telephone costs	1.822	1.281
Administration costs - Internet cost	758	733
Administration costs - other	2.081	752
Canteen & representation cost	2.506	448
Copy costs	487	335
Bank costs & payment differences	474	285
Annual audit costs	7.666	5.266
Local travel LSI staff	3.278	3.417
	<u>33.691</u>	<u>27.940</u>

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	2010	2011
Equipment		
Computers	2.256	184
Depreciation hardware and software		71
Office furniture	335	699
Maintenance and development costs Intranet	24.301	6.021
	<u>26.892</u>	<u>6.975</u>

Lobby, advocacy and public relations

Travel to international meetings	4.967	4.376
Food & Accommodation international meetings	2.157	3.318
Membership fees for international networks	175	225
Promotion representation materials	295	308
	<u>7.594</u>	<u>8.227</u>

Information collection and dissemination

Publication & dissemination of reports		667
Design costs reports	964	1.273
Maintenance of website/documentation centre	2.394	4.888
Research on trafficking other sectors	7.837	
	<u>11.195</u>	<u>6.828</u>

Coordination, strategy and capacity building

AM I daily lodging costs	10.126	9.408
AM I International & local Travel	5.133	3.870
AM II daily lodging costs	10.134	11.835
AM II International travel	2.671	2.438
AM II trainers fee	6.799	500
Teambuilding event		945
3 bilateral/tri-lateral events		
National Capacity Building programme	40.482	34.618
GAATW cooperation and staff exchange	1.485	
Social standards Meeting	17.241	
Study visits; daily allowance	2.664	2.278
Study visits; travel	3.334	1.027
NGO platform; daily allowance		4.942
NGO platform; travel		3.573
Board meeting I Food & Accommodation	1.408	2.749
Board meeting I Travel	2.230	824
Board meeting II Food & Accommodation	982	1.226
Board meeting II Travel	705	711
Fundraising seminar	17.848	20.432
Evaluation / Strategic Planning		10.715
	<u>123.242</u>	<u>112.091</u>

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	2010	2011
Specific events/projects		
COMP. Act project activity costs	55.331	44.446
COMP. Act non-LSI staff	37.113	36.367
UN ((UNGIFT small grants facility) Comp. Act costs	15.123	3.910
E-notes project costs excluding LSI staff costs	19.162	
ENPATES costs excluding LSI staff costs		5.485
MATRA Bulgaria NRM	162.989	
Danish programme	58.039	139
ICCO/Kerk in actie - Support Program	39.000	
NHC - Training Serbia	216	
	386.973	90.347
	386.973	90.347
Various costs		
EU Dapne 2010, reduced grant		52.023
Various costs	1.489	244
	1.489	52.267
	1.489	52.267

True with original!

5. ACCOUNTING PRINCIPLES

General

The annual accounts are prepared on the basis of the historical cost price. Unless otherwise recorded, assets and liabilities are recorded at their conversion value. Profits are booked in the period in which they were realised. Losses are booked in the year in which they are foreseeable. As a non-profit association under Dutch law ('Vereniging'), LSI records profits made as project costs still to be paid.

ACCOUNTING PRINCIPLES FOR THE BALANCE SHEET

Fixed assets

Purchases above € 450,- each are capitalized on the balance.
Depreciation period is five years.

Receivables

Receivables are included at face value, less any provision for doubtful accounts. These provisions are determined by individual assessment of the receivables.

PRINCIPLES FOR THE DETERMINATION OF RESULTS

General

The result is determined by the difference between the received project incomes (grants) and the costs and other liabilities of the year, valued against the historical cost prices.

Assessment

The result is determined by the difference between the received project incomes (grants) and the expended grants in the present year, taking account of the accounting principles relating to this matter.

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Amsterdam, 22 MAART 2012
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Supplement to Annual Financial Report 2011
Project statement

	Core			Various 1)	Comp. Act	ICCO (EU- not eli)	Enpates	Total
	General	Danish Program	Total Core					
Personnel	148.577	2.846	151.423		29.654		33.720	214.797
External professionals	53.738		53.738		1.200			54.938
Organisation costs	27.940		27.940					27.940
Equipment	6.975		6.975					6.975
Lobby, advocacy and public relations	8.227		8.227					8.227
Information collection and dissemination	2.580		2.580			9.408		6.828
Coordination, strategy and capacity building	110.792		110.792				1.299	112.091
Various costs	-		-	52.267				52.267
<i>Specific events/projects:</i>								
Compact project activity costs	-		-		44.446			44.446
Compact non-LSI staff	-		-		36.367			36.367
Compact UN costs (UNGIFT small grants facility)	3.910		3.910					3.910
Enpates costs excluding LSI staff costs	-		-				5.485	5.485
Danish programme	-	139	139					139
	<u>357.579</u>	<u>2.985</u>	<u>360.564</u>	<u>52.267</u>	<u>111.667</u>	<u>9.408</u>	<u>40.504</u>	<u>574.410</u>
ICCO	89.714		89.714			9.408		99.122
EU DAPHNE (Core costs)	163.227		163.227					163.227
United Nations (Small Grants Facility)	8.421		8.421					8.421
Sigrid Rausing Trust	69.479		69.479					69.479
Danish Ministry of foreign affairs (Danish Program)	-	2.985	2.985					2.985
KBF (compensation)	-		-		30.000			30.000
EU (compensation)	-		-		81.667			81.667
Global Fund For Women	9.071		9.071					9.071
On the Road (Enpates)	-		-				40.504	40.504
La Strada member	17.667		17.667					17.667
Donations	-		-	7.602				7.602
Interest	-		-	3.763				3.763
Various income	-		-	514				514
	<u>357.579</u>	<u>2.985</u>	<u>360.564</u>	<u>11.879</u>	<u>111.667</u>	<u>9.408</u>	<u>40.504</u>	<u>534.022</u>
Financial result	0-	-	0-	40.388-	-	-	-	40.388-

True with original!

Amsterdam, 22 MAART 2012
paraaf voor identificatie doeleinden

ICCO
SECRETARIS
Amsterdam, 22 MAART 2012

INDEPENDENT AUDITOR'S REPORT

To: the board of the International La Strada Association, Amsterdam.

We have audited the accompanying financial statements 2011 of the International La Strada Association, Amsterdam, which comprise the balance sheet as at 31 December 2011, the profit and loss account for the year then ended and the notes, comprising a summary of the accounting policies and other explanatory information.

Management's responsibility

Management is responsible for the preparation and fair presentation of these financial statements and in accordance with the accounting policies selected and disclosed by the entity as set out on page 8 in the financial statements. Furthermore management is responsible for such internal control as it determines is necessary to enable the preparation of the financial statements that are free of material misstatement, whether due to fraud or error.

Auditor's responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Dutch law, including the Dutch Standards on Auditing. This requires that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Opinion

In our opinion, the financial statements give a true and fair view of the financial position of The International La Strada Association as at 31 December 2011 and of its result for the year then ended in accordance with the accounting policies selected and disclosed by the entity as set out on page 8 in the financial statements.

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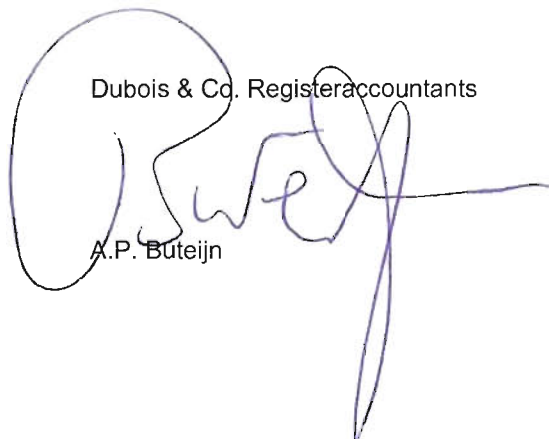
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Restriction of use and distribution

We draw attention to page 8 in the financial statements, which describes the basis of accounting. The accounting policies are selected and disclosed by the entity. Our opinion is not qualified in this respect. The financial statements of The International La Strada Association and our auditor's report thereon are intended solely for the use of the board of The International La Strada Association and may not be used for any other purpose.

Amsterdam, 22 March 2012

Dubois & Co. Registeraccountants

A handwritten signature in blue ink, appearing to read 'A.P. Buteijn', is written over the printed name. The signature is stylized and includes a large loop at the beginning and a long horizontal stroke extending to the right.

A.P. Buteijn

True with original!