



LA STRADA INTERNATIONAL

Annual accounts 2018

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1. BALANCE SHEET		31-12-2018	31-12-2017
	€		€
ASSETS			
Fixed Assets	1	-	-
Current Assets			
Accounts receivable	2	58,507	50,457
Liquid means	3	41,113	137,003
TOTAL ASSETS		99,620	187,460
		31-12-2018	31-12-2017
LIABILITIES			
Accumulated Surplus		49,939	23,605
Grants to be spent			
Grants to be spent	4	-	152,570
Short-term Liabilities			
Income taxes payable	5	6,039	3,260
Other debts	6	43,642	8,025
TOTAL LIABILITIES		99,620	187,460

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2. PROFIT & LOSS	2018	2017
	€	€
Grants		
Rights at Work	171,548	79,568
IPA North Macedonia	0	11,250
SAFE	28,001	12,777
Tram	4,187	3,395
Justice at Last	208,496	13,082
Anonymous donor	73,169	1,702
DemandAT	-20,000	20,000
	465,401	141,774
Other income		
Donations	850	3,624
Interest	0	51
	850	3,675
Costs		
Personnel	125,365	86,629
External professionals	4,323	10,349
Organisational costs	3,534	4,130
Equipment	0	0
Lobby, advocacy and public relations	3,873	4,181
Information collection and dissemination	1,037	928
International projects	301,785	43,545
	439,917	149,762
Financial result	26,334	-4,313

3. ACCOUNTING PRINCIPLES

The annual accounts are prepared on the basis of the historical cost price. Unless otherwise recorded, assets and liabilities are recorded at their conversion value. Profits are booked in the period in which they were realised. Losses are booked in the year in which they are foreseeable. As a non-profit association under Dutch law ('Vereniging'), LSI records profits made as project costs still to be paid.

ACCOUNTING PRINCIPLES FOR THE BALANCE SHEET

Fixed assets

Purchases above € 450 each are capitalized on the balance.
Depreciation period is five years.

Receivables

Receivables are included at face value, less any provision for doubtful accounts. These provisions are determined by individual assessment of the receivables.

PRINCIPLES FOR THE DETERMINATION OF RESULTS

General

The result is determined by the difference between the received project incomes (grants) and the costs and other liabilities of the year, valued against the historical cost prices.

Assessment

The result is determined by the difference between the received project incomes (grants) and the expended grants in the present year, taking account of the accounting principles relating to this matter.

4. NOTES TO THE BALANCE SHEET AS AT 31 DECEMBER

ASSETS	31-12-2018	31-12-2017
	€	€
1. Fixed Assets		
Hardware and software		
- balance 1-1	0	23
- investments	0	0
- depreciations	0	-23
- balance 31-12	<u>-</u>	<u>-</u>
2. Receivable accounts		
DemandAT	0	18,150
SAFE	17,668	0
Rights at Work Buza	20,830	7,159
Anonymous donor	12,513	1,702
Tram	7,496	3,395
Interest	0	51
Various receivables	0	20,000
	<u>58,507</u>	<u>50,457</u>
3. Liquid means		
ING current account	35,771	26,712
ING savings account	5,342	110,291
	<u>41,113</u>	<u>137,003</u>

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LIABILITIES	31-12-2018	31-12-2017
	€	€
4. Grants to be spent		
Justice at Last	0	142,237
SAFE	0	10,333
	<u>-</u>	<u>152,570</u>
5. Income tax		
Tax declaration	<u>6,039</u>	<u>3,260</u>
6. Other debts		
LSI members	36,239	0
Reservation holiday allowance	4,603	2,923
Pension fund	1,639	2,479
Various debts	1,161	2,623
	<u>43,642</u>	<u>8,025</u>

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5. NOTES TO PROFIT & LOSS ACCOUNT

	2018	2017
	€	€
Personnel		
Gross salaries	99,207	68,805
Social security taxes	16,049	10,244
Pension costs	9,934	7,010
Volunteers & interns	0	395
Insurance	175	175
	<u>125,365</u>	<u>86,629</u>
External professionals		
External bookkeeper	1,724	6,966
External computer network updater	1,543	2,090
Salary administration/ACN	1,056	1,293
	<u>4,323</u>	<u>10,349</u>
Organisational costs		
Office utilities	394	924
Porto costs	258	260
Telephone costs	651	796
Administration costs - Internet cost	638	627
Administration costs - other	512	503
Canteen & representation cost	256	295
Copy costs	14	
Bank costs & payment differences	426	351
Annual audit costs	0	170
Local travel LSI staff	385	204
	<u>3,534</u>	<u>4,130</u>

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	2018	2017
	€	€
Lobby, advocacy and public relations		
Travel to international meetings	2,770	3,390
Food & Accommodation international meetings	878	416
Membership fees for international networks	225	375
	<u>3,873</u>	<u>4,181</u>
Information collection and dissemination		
Maintenance of website/documentation centre	<u>1,037</u>	<u>928</u>
International projects		
DemandAT	0	608
SAFE	7,336	0
Europe Aid North Macedonia	13	0
Rights at work	119,110	38,636
Justice at Last	175,326	4,301
	<u>301,785</u>	<u>43,545</u>